

Pacific Indoor Bowls Club
Balance Sheet Prev Year Comparison
As of 29 February 2024

	29 Feb 24	28 Feb 23	\$ Change	% Change
ASSETS				
Current Assets				
Chequing/Savings				
Cash and Bank Balances				
Cash	0.00	246.24	-246.24	-100.0%
Chequeing Account - Event A/C	0.00	0.02	-0.02	-100.0%
Chequing Account	12,541.43	19,007.35	-6,465.92	-34.02%
Saving Account	8,839.07	300.00	8,539.07	2,846.36%
Term Deposits	181,354.00	148,000.00	33,354.00	22.54%
Total Cash and Bank Balances	<u>202,734.50</u>	<u>167,553.61</u>	<u>35,180.89</u>	<u>21.0%</u>
Total Chequing/Savings	202,734.50	167,553.61	35,180.89	21.0%
Accounts Receivable				
Rental Income				
Pro-shop Rental	0.00	630.00	-630.00	-100.0%
Total Rental Income	<u>0.00</u>	<u>630.00</u>	<u>-630.00</u>	<u>-100.0%</u>
Total Accounts Receivable	0.00	630.00	-630.00	-100.0%
Other Current Assets				
GST Receivable	489.21	0.00	489.21	100.0%
Total Other Current Assets	<u>489.21</u>	<u>0.00</u>	<u>489.21</u>	<u>100.0%</u>
Total Current Assets	203,223.71	168,183.61	35,040.10	20.83%
Fixed Assets				
Club Bowls				
Accum Depr - Club Bowls	-936.25	0.00	-936.25	-100.0%
Club Bowls - Other	4,681.25	4,681.25	0.00	0.0%
Total Club Bowls	<u>3,745.00</u>	<u>4,681.25</u>	<u>-936.25</u>	<u>-20.0%</u>
Furniture and Equipment				
Accum Depr - Furn and Equip	-31,130.43	-30,019.92	-1,110.51	-3.7%
Furniture and Equipment - Other	35,679.44	35,472.49	206.95	0.58%
Total Furniture and Equipment	<u>4,549.01</u>	<u>5,452.57</u>	<u>-903.56</u>	<u>-16.57%</u>
Leasehold Improvements				
Accum Depr - Leasehold Imps	-5,611.60	-5,611.60	0.00	0.0%
Leasehold Improvements - Other	5,611.60	5,611.60	0.00	0.0%
Total Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Fixed Assets	<u>8,294.01</u>	<u>10,133.82</u>	<u>-1,839.81</u>	<u>-18.16%</u>
TOTAL ASSETS	<u><u>211,517.72</u></u>	<u><u>178,317.43</u></u>	<u><u>33,200.29</u></u>	<u><u>18.62%</u></u>

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LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Prize Money Payable	2,560.00	2,090.00	470.00	22.49%
Total Accounts Payable	<u>2,560.00</u>	<u>2,090.00</u>	<u>470.00</u>	<u>22.49%</u>
Other Current Liabilities				
Accrued Revenue	500.00	0.00	500.00	100.0%
Affiliation fees payable	7,300.00	0.00	7,300.00	100.0%
Fees Collected for Bowls BC	110.00	110.00	0.00	0.0%
GST Payable	-80.43	-126.69	46.26	36.51%
Total Other Current Liabilities	<u>7,829.57</u>	<u>-16.69</u>	<u>7,846.26</u>	<u>47,011.74%</u>
Total Current Liabilities	<u>10,389.57</u>	<u>2,073.31</u>	<u>8,316.26</u>	<u>401.11%</u>
Total Liabilities	10,389.57	2,073.31	8,316.26	401.11%
Equity				
Restricted Funds				
Carpet Replacement Reserve Fund	70,000.00	60,000.00	10,000.00	16.67%
Contingency and Renovation Res	25,000.00	25,000.00	0.00	0.0%
Roof Replacement Reserve Fund	40,000.00	30,000.00	10,000.00	33.33%
Total Restricted Funds	<u>135,000.00</u>	<u>115,000.00</u>	<u>20,000.00</u>	<u>17.39%</u>
Retained Earnings	19,068.39	-20,000.00	39,068.39	195.34%
Unrestricted Net Assets				
Unrestricted Net Assets B/F	14,956.29	34,956.29	-20,000.00	-57.21%
Total Unrestricted Net Assets	<u>14,956.29</u>	<u>34,956.29</u>	<u>-20,000.00</u>	<u>-57.21%</u>
Net Income	32,103.47	46,287.83	-14,184.36	-30.64%
Total Equity	<u>201,128.15</u>	<u>176,244.12</u>	<u>24,884.03</u>	<u>14.12%</u>
TOTAL LIABILITIES & EQUITY	<u><u>211,517.72</u></u>	<u><u>178,317.43</u></u>	<u><u>33,200.29</u></u>	<u><u>18.62%</u></u>